

STANDARD HOLDINGS, LLC

600 Concord Rd. SE ❖ Smyrna, GA 30082

February 1, 2023

NOTICE TO ALL RESIDENTS

Dear Resident,

This notice is being posted on the StandardRents.com website to inform ALL Residents of the following two updates to our company policies:

MANDATORY RENTERS INSURANCE POLICY

As per the notice sent to all Residents on January 6, 2023, all Residents are being assessed a \$16 per month charge for Renter's Insurance. The new policy is through American National Lloyds Insurance Company and it covers \$100,000 liability and \$10,000 Resident contents (\$500 deductible paid by Resident, \$1,000 deductible for theft). The requirement in your lease to hold your own renter's insurance policy is now optional. You will be charged the \$16 as part of your monthly rent and the payment of which must be paid each month with your rent for your rent to be considered "on time" and "in full."

CHANGE OF BANKING INSTITUTION TO HOLD SECURITY DEPOSITS

Georgia law requires us to disclose which bank holds our security deposit escrow account. Effective February 6, 2023, Standard Holdings, LLC will be using the services of Enterprise Bank & Trust to hold our security deposit escrow account. This will not impact our security deposit procedures in any way.

Sincerely,

The Standard Holdings Management Team